

**TOWN OF DIDSBURY
BYLAW 2019-08**

A BYLAW OF THE TOWN OF DIDSBURY IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF DIDSBURY FOR THE 2019 TAXATION YEAR.

WHEREAS, the Town of Didsbury has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 14, 2019; and

WHEREAS, the municipal revenues and transfers from all sources other than property taxation is estimated at \$7,062,826 and

WHEREAS, the estimated municipal expenses and transfers set out in the annual budget for the Town of Didsbury for 2019 total \$11,899,872; and the balance of \$4,837,046 is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farm land	\$1,397,176
Non-residential	\$256,847
Mountain View Seniors Housing	\$151,361
Designated Industrial Property	\$634

WHEREAS, the Council of the Town of Didsbury is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Didsbury as shown on the assessment roll is:

Town Assessment	Assessment
Residential & Farmland	\$487,755,760
Residential Land - Vacant	\$6,305,220
Non-Residential	\$60,373,610
Non-Residential Vacant	\$1,157,770
Linear	\$7,779,470
Machinery and Equipment	\$195,110
TOTAL	\$563,566,940

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Didsbury, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Didsbury:
and

2019 Tax Levy	Tax Levy	Assessment	Tax Rate
General Municipal Purposes			
Residential / Farm Land	\$4,129,340	\$487,755,760	8.466000
Residential Land - Vacant	\$81,968	\$6,305,220	13.000000
Non-Residential	\$538,412	\$60,373,610	8.918000
Non-Residential Vacant	\$16,209	\$1,157,770	14.000000
Linear	\$69,377	\$7,779,470	8.918000
Machinery & Equipment	\$1,740	\$195,110	8.918000
Requisitions			
Alberta School Foundation Fund (ASFF)			
Residential / Farmland	\$1,397,176	\$494,060,980	2.827943
Non-residential	\$256,847	\$68,000,810	3.777113
Mountain View Seniors' Housing			
	\$151,361	\$562,256,900	0.269203
Designated Industrial Property			
	\$634	\$8,061,640	0.078600

2. That the minimum amount payable per tax roll as property tax for general municipal purposes shall be \$50.00.
3. Upon the coming into force of this Bylaw, Bylaw 2019-05 is hereby repealed.
4. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 28th day of May, 2019.

Read a second time on this 28th day of May, 2019.

Given UNANIMOUS consent to proceed to a third reading on this 28th day of May, 2019.

Read a third and final time on this 28th day of May, 2019.

Mayor

Chief Administrative Officer